STATE OF WASHINGTON



OFFICE OF INSURANCE COMMISSIONER

BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF WASHINGTON

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In the Matter of)	No. D 2000 - 51
)	
Andrew J. Stone,)	STIPULATION AND ORDER LEVYING A FINE
Licensee.)	

STIPULATION BY AGENT

Andrew J. Stone ("licensee") hereby stipulates to the payment of a fine in the total amount of \$1,500 based on the following facts which are hereby acknowledged. Licensee further stipulates and agrees that he will comply with Washington insurance laws and regulations in the future.

Several checks issued by Conseco Life Insurance Company to other persons came into your possession. You signed the payees' names without their authorization and deposited the money into your own account. These checks included the following:

Agent Steven Monroe - checks issued 9-4-98 & 10/23/98, in the amounts of \$117.88 & \$161.54.

Agent Sara Evans - checks issued 9/30/98 & 10/09/98, in the amounts of \$112.50 & \$122.66.

Agent David Wall - check issued 9/30/98 in the amount of \$314.98.

The licensee has engaged in practices that are not in accord with the standards set out in the insurance code of Washington. Accordingly, the licensee enters this Stipulation to the following Order voluntarily and with the understanding that such fine is in lieu of any suspension or revocation of the licensee's license for such conduct. The facts described above, and the fact of

this stipulation, may be considered by the Commissioner in any future administrative actions regarding licensee.

Signed this 28th day of July, 2000.

ORDER

Pursuant to RCW 48.17.560 and the foregoing Stipulation, the Commissioner hereby imposes a fine in the amount of \$1,500 upon Andrew J. Stone.

The fine shall be paid in full within 30 days from the date of this Order. Upon failure to pay the fine, the Commissioner will revoke the license of the licensee and the fine will be recoverable in a civil action brought on behalf of the Commissioner by the Attorney General.

ENTERED AT LACEY, WASHINGTON, this 28th day of July, 2000.

DEBORAH SENN

Insurance Commissioner

By

WILLIAM E. FRANDSEN

Deputy Commissioner